

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		10.822.752.776.000	9.740.545.267.000
I	Cash & Cash equivalents	110		1.940.898.403.000	2.448.256.022.000
1	Cash	111	V.01	1.940.898.403.000	2.448.256.022.000
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	81.783.240.000	150.378.106.000
1	Short-term investments	121		81.783.240.000	150.378.106.000
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		6.520.836.784.000	5.093.080.495.000
1	Trade accounts receivables	131		1.367.997.751.000	1.147.188.803.000
2	Prepayment to suppliers	132		1.919.680.589.000	1.470.759.027.000
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	3.234.034.585.000	2.475.449.720.000
6	Provision for short-term doubtful debts	139		(876.141.000)	(317.055.000)
IV	Inventories	140		1.957.325.505.000	1.838.005.832.000
1	Inventories	141	V.04	1.966.398.709.000	1.838.005.832.000
2	Provision for devaluation of inventories	149		(9.073.204.000)	-
V	Other short-term assets	150		321.908.844.000	210.824.812.000
1	Short-term prepaid expenses	151		41.988.503.000	30.704.885.000
2	VAT deductible	152		55.306.178.000	41.154.924.000
3	Tax and accounts receivable from State budget	154	V.05	7.704.382.000	8.236.685.000
4	Other short-term assets	158		216.909.781.000	130.728.318.000
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		22.078.704.656.000	20.072.633.900.000
I	Long-term receivables	210		3.176.716.269.000	3.636.154.213.000
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	3.176.716.269.000	3.636.154.213.000
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		16.004.328.826.000	14.146.471.120.000
1	Tangible fixed assets	221	V.08	3.996.383.103.000	3.623.079.264.000
	- Historical cost	222		4.528.881.829.000	4.074.652.762.000
	- Accumulated depreciation	223		(532.498.726.000)	(451.573.498.000)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	208.359.568.000	90.772.161.000
	- Historical cost	228		218.522.109.000	94.484.888.000
	- Accumulated depreciation	229		(10.162.541.000)	(3.712.727.000)

4	Construction in progress	230	V.11	11.799.586.155.000	10.432.619.695.000
III	Property investment	240	V.12	14.501.141.000	14.751.160.000
	- Historical cost	241		15.001.180.000	15.001.180.000
	- Accumulated depreciation	242		(500.039.000)	(250.020.000)
IV	Long-term financial investments	250		1.364.680.047.000	814.896.380.000
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		206.584.777.000	203.448.669.000
3	Other long-term investments	258	V.13	1.188.880.420.000	611.447.711.000
4	Provision for devaluation of long-term financial investments	259		(30.785.150.000)	-
V	Other long-term assets	260		1.331.191.299.000	1.199.599.753.000
1	Long-term prepaid expenses	261	V.14	1.179.553.493.000	1.048.001.738.000
2	Deferred income tax assets	262	V.21	142.927.353.000	142.838.950.000
3	Others	268		8.710.453.000	8.759.065.000
VI.	Goodwill	269		187.287.074.000	260.761.274.000
	TOTAL ASSETS (270 = 100+200)	270		32.901.457.432.000	29.813.179.167.000

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		18.543.317.422.000	16.293.243.365.000
I	Short-term liabilities	310		6.091.538.146.000	4.959.270.788.000
1	Short-term borrowing	311	V.15	3.876.205.541.000	3.129.670.372.000
2	Trade accounts payable	312		610.657.696.000	653.723.575.000
3	Advances from customers	313		223.537.665.000	218.383.350.000
4	Taxes and payable to state budget	314	V.16	270.102.009.000	165.941.406.000
5	Payable to employees	315		57.277.471.000	50.557.660.000
6	Payable expenses	316	V.17	423.079.991.000	283.617.469.000
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	630.677.773.000	457.376.956.000
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		-	-
II	Long-term liabilities	330		12.451.779.276.000	11.333.972.577.000
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		173.336.377.000	152.606.314.000
4	Long-term borrowing	334	V.20	12.234.041.305.000	11.128.674.385.000
5	Deferred income tax payable	335	V.21	44.401.594.000	52.691.878.000
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		13.660.038.660.000	12.852.649.118.000
I	Capital sources and funds	410	V.22	13.660.038.660.000	12.852.649.118.000
1	Paid-in capital	411		7.181.546.930.000	7.181.546.930.000
2	Capital surplus	412		3.544.438.784.000	3.544.438.784.000
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		178.249.465.000	89.710.850.000
7	Investment and development fund	417		8.622.737.000	8.622.737.000
8	Financial reserve fund	418		231.398.596.000	230.027.423.000
9	Other fund belong to owner's equity	419		(82.936.814.000)	(170.661.078.000)
10	Retained after-tax profit	420		2.598.718.962.000	1.968.963.472.000
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		698.101.350.000	667.286.684.000
	TOTAL RESOURCES	440		32.901.457.432.000	29.813.179.167.000

HAGL Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	1.623.873.247.000	1.418.770.855.000
2. Deductions	02		1.056.444.000	3.798.329.000
3. Net sales and services (10 = 01 - 02)	10		1.622.816.803.000	1.414.972.526.000
4. Cost of sales	11	VI.27	900.537.799.000	752.297.882.000
5. Gross profit (20= 10-11)	20		722.279.004.000	662.674.644.000
6. Financial income	21	VI.26	359.414.417.000	561.589.262.000
7. Financial expenses	22	VI.28	315.119.201.000	458.220.267.000
- In which: Interest expense	23		246.441.699.000	359.649.997.000
8. Selling expenses	24		41.079.053.000	87.642.490.000
9. General & administrative expenses	25		109.897.318.000	142.588.310.000
10. Net operating profit [30=20+(21-22)-(24+25)]	30		615.597.849.000	535.812.839.000
11. Other income	31		323.022.010.000	39.536.678.000
12. Other expenses	32		235.121.185.000	75.347.437.000
13. Other profit (40=31-32)	40		87.900.825.000	(35.810.759.000)
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		703.498.674.000	500.002.080.000
16. Current corporate income tax expenses	51	VI.30	30.483.431.000	40.478.433.000
17. Deferred corporate income tax expenses	52	VI.30	(8.378.687.000)	4.309.606.000
18. Profit after tax (60=50-51-52)	60		681.393.930.000	455.214.041.000
18.1 Profit after tax of minorities	61		45.342.993.000	84.637.302.000
18.2 Profit after tax of the parent company's shareholders	62		636.050.937.000	370.576.739.000
19. EPS (VND/share)	70		886	653

HAGL Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		703.498.674.000	500.002.080.000
2	Adjustment in accounts				
	Fixed assets depreciation	02		157.028.332.000	220.323.223.000
	Provisions	03		40.417.440.000	6.133.035.000
	Unrealized foreign exchange difference loss/gain	04		(9.774.475.000)	-
	Loss/gain from investment	05		(436.986.236.000)	(510.842.276.000)
	Loan interest expenses	06		246.441.699.000	359.649.997.000
3	Operating profit before the changes of current capital	08		700.625.434.000	575.266.059.000
	Changes in accounts receivable	09		(504.198.598.000)	(1.031.168.232.000)
	Changes in inventories	10		(110.845.049.000)	(416.677.911.000)
	Changes in trade payables (interest payable, income tax payable)	11		356.543.692.000	1.228.789.299.000
	Changes in prepaid expenses	12		(113.149.201.000)	299.718.000
	Loan interest paid	13		(121.703.825.000)	(429.735.062.000)
	Corporate income tax paid	14		(49.711.104.000)	(161.126.407.000)
	Other receivables	15		-	-
	Other payables	16		(7.213.264.000)	(16.997.320.000)
	Net cash provided by (used in) operating activities	20		150.348.085.000	(251.349.856.000)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(2.790.197.086.000)	(2.841.595.168.000)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		3.572.430.000	861.227.000
3	Cash paid for lending or purchase debt tools of other companies	23		(963.756.653.000)	(506.582.938.000)
4	Withdrawal of lending or resale debt tools of other companies	24		848.523.902.000	-
5	Cash paid for joining capital in other companies	25		(229.744.593.000)	(206.487.471.000)
6	Withdrawal of capital in other companies	26		202.154.060.000	607.845.794.000
7	Cash received from interest, dividend and distributed profit	27		326.427.205.000	115.116.648.000
	Net cash used in investing activities	30		(2.603.020.735.000)	(2.830.841.908.000)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	1.091.649.770.000
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		5.249.493.546.000	4.916.912.541.000
4	Cash paid to principal debt	34		(3.302.372.515.000)	(3.066.386.444.000)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	-
	Dividend, profit paid for MINORITY			(1.806.000.000)	(1.807.500.000)
	Net cash (used in) provided by financing activities	40		1.945.315.031.000	2.940.368.367.000
	Net cash during the period (50=20+30+40)	50		(507.357.619.000)	(141.823.397.000)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		2.448.256.022.000	2.518.419.171.000
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		1.940.898.403.000	2.376.595.774.000
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